

**CITY OF WILLIAMS LAKE  
BYLAW NO. 2358  
SCHEDULE "A"**

<b>GENERAL FUND</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
<b>REVENUE</b>					
Property Taxes	15,786,764	16,107,623	16,432,543	16,763,961	17,102,007
Service Fees & Charges	5,712,287	5,777,220	6,158,410	5,827,366	5,827,366
Grants From Other Governments	5,205,492	1,903,136	2,248,136	1,898,136	2,208,136
Transfers From Own Reserves	3,257,685	3,738,205	-	1,374,887	-
Transfers From Other City Funds	1,248,840	1,294,007	1,298,674	1,113,340	1,032,007
Contribution From Third Parties	50,000	-	-	-	-
<b>REVENUE TOTAL</b>	<b>31,261,068</b>	<b>28,820,192</b>	<b>26,137,763</b>	<b>26,977,691</b>	<b>26,169,516</b>
<b>EXPENDITURES</b>					
General Government Services	2,656,759	2,657,722	2,681,941	2,708,981	2,745,890
Development Services	752,480	764,900	776,906	789,152	801,643
Policing Services	5,423,897	5,508,187	5,607,869	5,709,546	5,813,255
Fire & Bylaw Services	1,460,149	1,481,648	1,507,611	1,516,046	1,539,484
Municipal Services	6,115,063	6,174,849	6,274,341	7,335,614	6,398,264
Recreational & Cultural Service	4,584,234	4,617,986	5,005,814	4,679,389	4,739,412
Debt Principal & Interest	828,347	826,754	825,120	823,444	756,048
Transfers To Own Reserves	6,000	6,000	658,160	6,000	875,018
Transfers To Other City Funds	398,513	713,145	-	523,519	-
Capital Asset Investments	9,035,628	6,069,000	2,800,000	2,886,000	2,500,500
<b>EXPENDITURES TOTAL</b>	<b>31,261,068</b>	<b>28,820,192</b>	<b>26,137,763</b>	<b>26,977,691</b>	<b>26,169,516</b>
<b>SURPLUS (DEFICIT)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

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<b>WATER FUND</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
<b>REVENUE</b>					
Service Fees & Charges	2,279,000	2,279,000	2,279,000	2,279,000	2,279,000
Parcel Taxes	155,000	323,000	323,000	323,000	323,000
Grants From Other Governments	-	-	-	8,915,782	8,915,782
Transfers From Other City Funds	20,000	100,000	-	523,519	-
Transfers From Own Reserves	1,549,012	1,082,680	-	1,221,980	1,341,236
Debt	-	-	-	1,471,328	1,471,328
<b>REVENUE TOTAL</b>	<b>4,003,012</b>	<b>3,784,680</b>	<b>2,602,000</b>	<b>14,734,609</b>	<b>14,330,346</b>
<b>EXPENDITURES</b>					
Operating Expenditures	1,523,349	1,538,680	1,554,363	1,570,504	1,586,908
Debt Principal & Interest	-	-	-	-	-
Transfers To Other City Funds	687,167	716,000	718,333	625,667	585,000
Transfers To Own Reserves	-	-	329,304	-	-
Capital Asset Investents	1,792,497	1,530,000	-	12,538,438	12,158,438
<b>EXPENDITURES TOTAL</b>	<b>4,003,012</b>	<b>3,784,680</b>	<b>2,602,000</b>	<b>14,734,609</b>	<b>14,330,346</b>
<b>SURPLUS (DEFICIT)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

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<b>SEWER FUND</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
<b>REVENUE</b>					
Service Fees & Charges	1,522,500	1,522,500	1,522,500	1,522,500	1,522,500
Parcel Taxes	323,000	155,000	155,000	155,000	155,000
Grants From Other Governments	4,358,109	-	-	-	-
Transfers From Other City Funds	378,513	613,145	-	-	-
Transfers From Own Reserves	805,484	150,000	-	-	-
<b>REVENUE TOTAL</b>	<b>7,387,606</b>	<b>2,440,644</b>	<b>1,677,500</b>	<b>1,677,500</b>	<b>1,677,500</b>
<b>EXPENDITURES</b>					
Operating Expenditures	845,428	859,644	874,041	888,722	898,590
Debt Principal & Interest	-	-	-	-	-
Transfers To Other City Funds	402,167	431,000	433,333	340,667	300,000
Transfers To Own Reserves	-	-	370,126	448,111	478,910
Capital Asset Investments	6,140,011	1,150,000	-	-	-
<b>EXPENDITURES TOTAL</b>	<b>7,387,606</b>	<b>2,440,644</b>	<b>1,677,500</b>	<b>1,677,500</b>	<b>1,677,500</b>
<b>SURPLUS (DEFICIT)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**CITY OF WILLIAMS LAKE  
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<b>TRANSIT FUND</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
<b>REVENUE</b>					
Property Taxes	451,000	451,000	451,000	451,000	451,000
Service Fees & Charges	117,271	117,271	117,271	117,271	117,271
Grants From Other Governments	154,000	155,000	95,000	95,000	95,000
Transfers From Own Reserves	20,000	20,000	-	-	-
<b>REVENUE TOTAL</b>	<b>742,271</b>	<b>743,271</b>	<b>663,271</b>	<b>663,271</b>	<b>663,271</b>
<b>EXPENDITURES</b>					
Operating Expenditures	659,448	659,448	659,448	659,448	659,448
Transfers To Other City Funds					
Transfers To Own Reserves	2,823	3,823	3,823	3,823	3,823
Capital Asset Investents	80,000	80,000	-	-	-
<b>EXPENDITURES TOTAL</b>	<b>742,271</b>	<b>743,271</b>	<b>663,271</b>	<b>663,271</b>	<b>663,271</b>
<b>SURPLUS (DEFICIT)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**CITY OF WILLIAMS LAKE  
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<b>AIRPORT</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
<b>REVENUE</b>					
Service Fees & Charges	1,858,004	1,733,200	1,733,200	1,733,200	1,733,200
Grants From Other Governments	1,553,363	1,600,000	125,000	-	-
Transfers From Own Reserves	47,095	186,239	124,147	-	-
<b>REVENUE TOTAL</b>	<b>3,458,463</b>	<b>3,519,439</b>	<b>1,982,347</b>	<b>1,733,200</b>	<b>1,733,200</b>
<b>EXPENDITURES</b>					
Regional Airport Services	1,597,013	1,649,439	1,633,347	1,645,460	1,657,775
Transfers To Own Reserves	-	-	-	54,740	70,425
Transfers To Other City Funds	12,500	-	-	-	-
Capital Asset Investments	1,848,950	1,870,000	349,000	33,000	5,000
<b>EXPENDITURES TOTAL</b>	<b>3,458,463</b>	<b>3,519,439</b>	<b>1,982,347</b>	<b>1,733,200</b>	<b>1,733,200</b>
<b>SURPLUS (DEFICIT)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

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**FINANCIAL PLAN OBJECTIVES AND POLICY DISCLOSURE**

Section 165(3.1) of the Community Charter requires the City of Williams Lake to include in its Five-Year Financial Plan objectives and policies regarding each of the following:

- The proportion of total revenue that comes from each of the funding sources described in Section 165(7) of the Community Charter;
- The distribution of property taxes among the property classes; and
- The use of permissive tax exemptions.

**1. Sources of Revenue**

**General Fund**

In 2022, for General Municipal purposes, the share of revenue from major funding sources is:

<b>Sources of Revenue</b>	<b>Amount</b>	<b>% of Total</b>
Property Taxes	\$ 15,786,764	50%
Service Fees & Charges	\$ 5,712,287	18%
Grants From Other Governments	\$ 5,205,492	17%
Transfers From Own Reserves	\$ 3,257,685	10%
Transfers From Other City Funds	\$ 1,248,840	4%
Contribution From Third Parties	\$ 50,000	0%
Total:	\$ 31,261,068	100%

Over 2022 – 2026, the share of revenue from the property taxation is expected to grow, the share from services and fees, as well as the share from grant funding and from other City funds to stay relatively flat. The share funded from own reserves to fluctuate from year to year, as the policy is to current annual revenues before reverting to the use of reserves.

**Municipal Utilities**

In 2022, for Municipal Utility purposes, the share of revenue from major funding sources is:

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**FINANCIAL PLAN OBJECTIVES AND POLICY DISCLOSURE (CONT.)**

Sources of Revenue	Water	Sewer	Total	% of Total
Service Fees & Charges	\$ 2,279,000	\$ 1,522,500	\$ 3,801,500	33%
Parcel Taxes	\$ 155,000	\$ 323,000	\$ 478,000	4%
Grants From Other Governments	\$ -	\$ 4,358,109	\$ 4,358,109	38%
Transfers From Other City Funds	\$ 20,000	\$ 378,513	\$ 398,513	3%
Transfers From Own Reserves	\$ 1,549,012	\$ 805,484	\$ 2,354,495	21%
Total:	\$ 4,003,012	\$ 7,387,606	\$ 11,390,617	100%

Over 2022 – 2026, the share of revenue from service, fees and parcel taxation is expected to fluctuate, mostly because the share expected from grant funding and own reserves will fluctuate from year to year (as the City plans to seek grant funding and use own reserves for major utility projects only in some years). The City is also planning to borrow in 2025-26 to supplement funding for the major utility project.

**2. Municipal Property Taxes and Distribution Taxes among the Property Classes**

The City's authority to impose property value taxes by establishing tax rates is made in accordance with Section 197 of the Community Charter.

Prior to setting the tax rates, the Council considered the amount of tax revenue required to fund the cost of municipal services, including annual operating expenditures and investments in capital assets. In determining how to best raise that tax revenue, Council considered changes in the assessment base, inflationary factors and economic conditions. Consideration was given to the ratios or relative tax load carried by the different classes of property.

The distribution of municipal property taxes among the property classes is as follows\*:

Property Class	2022 Property Assessment	% of Total	2022 Taxation Rates	2022 Tax Revenue	% of Total
1-Residential	\$ 1,246,892,601	77.8%	5.36650	\$ 6,691,449	44.1%
2-Utilities	\$ 21,675,475	1.4%	40.00000	\$ 867,019	5.7%
3-Supportive Housing	\$ 4	0.0%	0.00000	\$ -	0.0%
4-Industry-Major	\$ 27,055,400	1.7%	111.92926	\$ 3,028,291	19.9%
5-Industry-Light	\$ 12,544,400	0.8%	51.54184	\$ 646,561	4.3%
6-Business/Other	\$ 293,091,450	18.3%	13.42031	\$ 3,933,379	25.9%
8-Rec/Non-Profit	\$ 866,800	0.1%	19.41399	\$ 16,828	0.1%
9-Farm	\$ 33,619	0.0%	12.41203	\$ 417	0.0%
Total	\$ 1,602,159,749	100%	254.08393	\$ 15,183,945	100%

\* The amounts are estimates based on the assessment roll information (Revised Roll) and tax rate information that was not yet approved by bylaw.

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**FINANCIAL PLAN OBJECTIVES AND POLICY DISCLOSURE (CONT.)**

**3. Other Funding Sources**

**Service Fees & Charges**

The City's authority to impose service fees and charges is made in accordance with the Community Charter and other applicable regulatory Acts.

When feasible and reasonable the City endeavors to directly charge users for the costs of a service, in order that less revenue must be raised overall through annual municipal property taxes.

A periodic review of the City's service fees and charges is undertaken to ensure the municipality's operating and capital investment costs are recovered consistent with the planned service level objectives.

**Government Grants**

The City actively pursues other government funding that is available to offset operating or capital asset investment costs. Government grant funding must be used in accordance with the grants' terms and conditions.

The Financial Plan includes grant already received and optimistic assumptions as to future grant awards to the City, however actual future grant award outcomes may differ from those projected, as grant funding availability and award outcomes are difficult to predict even for the mid-term planning.

**Transfer from Own Reserves and between City Funds**

The City established a number of own reserves and is using these reserves to fund mostly capital asset investment and projects' costs. The City, from time to time, makes transfers between City funds, when either the expenditures in one fund benefits several funds or to provide assistance with projected temporary funding shortfalls.

**Contributions from Third Parties**

The City, occasionally, receives the contributions from third parties for City expenditure.

**4. Use of Permissive and Revitalization Property Tax Exemptions**

Under Part 7, Division 7 of the Community Charter the Council may exempt, by bylaw, land or improvements, or both, from property taxation.

Permissive property taxes exemptions are granted to certain not-for-profit institutions by City Council. Those not-for-profit institutions must form a valuable part of the community and benefit the community as a whole by enhancing the City's overall quality of life (economically, socially and culturally). Permissive property taxes exemptions are normally granted to religious and educational institutions, as well as to certain service organizations, cultural institutions, historical societies and recreational facilities.

The City also grants revitalization tax exemptions to encourage revitalization of the certain parts of the City and its industrial areas.