

UNDERSTANDING YOUR TAXES AND WHERE THEY GO



TAXES COLLECTED FOR EXTERNAL AUTHORITIES

The City collects taxes for external authorities like School District 27, the Cariboo Regional District, the Cariboo-Chilcotin Regional Hospital District, BC Assessment Authority and the Municipal Finance Authority of British Columbia.

Tax Rates for these external entities are **NOT** set by the City. For ease of tax collection, on behalf of these external bodies, the City collects the specific amount of taxes required, along with your property taxes, and disburses the funds for you.

CITY OPERATIONS

The City needs to collect taxes from citizens in order to operate - that is, to balance the necessary costs and priorities while maintaining the service levels that our community expects. Citizens are invited to provide feedback during the budget process. Council approves the provisional budget in March, and tax rates are subsequently set in April.

OTHER FACTORS

Certain costs are out of the City's control, yet they affect property tax rates. Examples include the fluctuating cost of services like insurance and hydro. As a corporate customer of ICBC and BC Hydro, the City, like individuals and families, is faced with covering any rising costs due to rate increases.



City of Williams Lake

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www.williamslake.ca
Office Hours Monday - Friday 8:30 - 4:30

2023 PROPERTY TAX NOTICE

DUE DATE: TUESDAY, July 4, 2023

**10% PENALTY IF NOT PAID BY DUE DATE
(INCLUDING UNCLAIMED GRANT AMOUNTS)**

MR. JONES
333 CITY STREET
WILLIAMS LAKE BC VXX XXX

LEGAL DESCRIPTION			
Lot 11	Bik	Sec	Plan: WLP112223
Land Title: CA1234567, CA 1234567, PN4412243755			

TAXABLE ASSESSMENTS			
CLASS	LAND	IMPROVEMENT	TOTAL
RESIDENTIAL	94,800.00	279,000.00	373,800.00

PROPERTY ADDRESS	JURISDICTION	ROLL / FOLIO NO.	RATES
333 CITY STREET	111	1234567890	Online Access Code: 111111

Tax Levies

		COLUMN A	COLUMN B	COLUMN C
School (Residential)	2.0813	777.99	777.99	777.99
N&R Home Owner Grant		0.00	770.00-	777.99-
CRD - Regional District	0.3980	148.76	148.76	148.76
CRD - Memorial Complex	0.9075	339.22	339.22	339.22
CC - Regional Hospital	0.6904	258.07	258.07	258.07
BC Assessment	0.0349	13.05	13.05	13.05
Municipal Finance Authority	0.0002	0.07	0.07	0.07
BC Transit	0.1225	45.79	45.79	45.79
Municipal (General)	3.1568	1,179.99	1,179.99	1,179.99
Municipal (Debt)	0.2928	109.43	109.43	109.43
Municipal (RCMP)	1.9170	716.57	716.57	716.57
Sewer Parcel Tax		40.00	40.00	40.00
Water Parcel Tax		84.25	84.25	84.25
Residual N&R Home Owner Grant		0.00	0.00	267.01-
TOTAL TAXES		3,713.19	2,943.19	2,668.19

VALUE OF YOUR HOME

Your total property tax amount depends on the assessed value of your home, which is determined by BC Assessment. The City then applies the Council-approved tax rate (approved in April) to your property's assessed value.

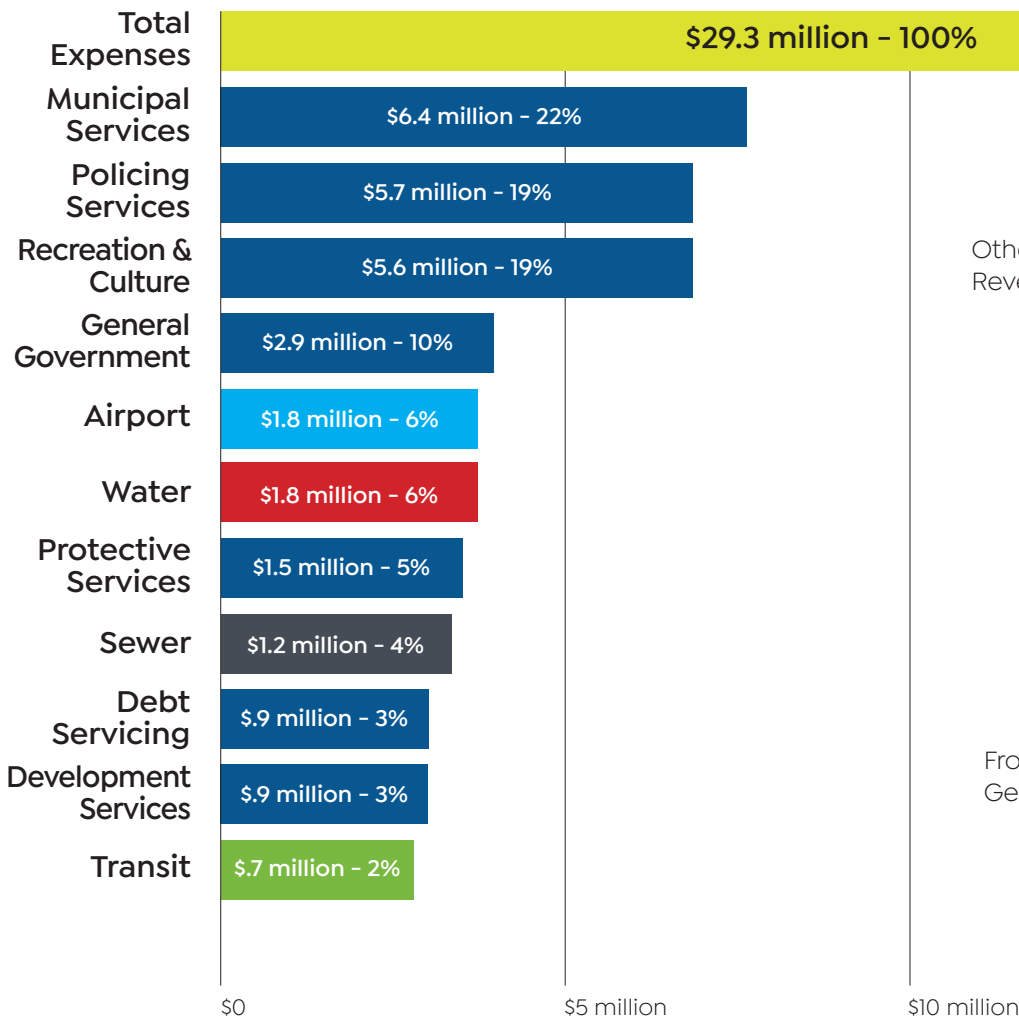


YOUR MUNICIPAL TAX PAYMENT

WHAT ARE YOU PAYING FOR?

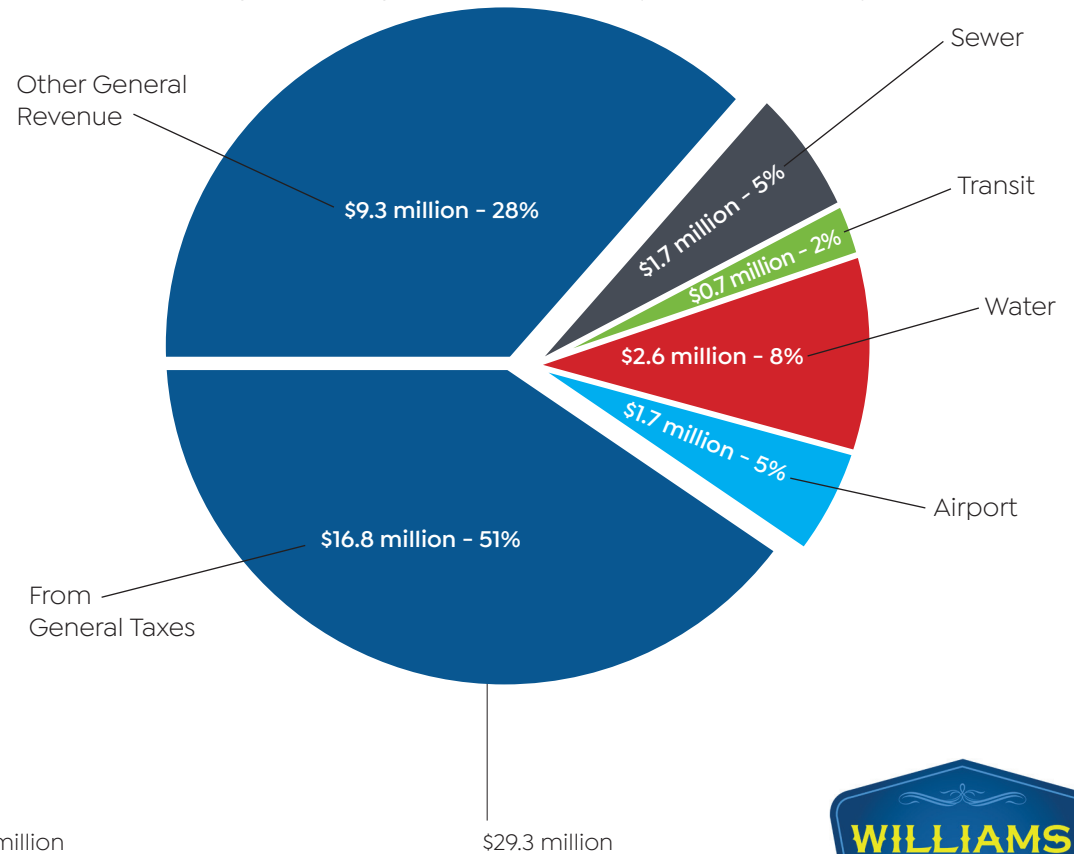


2023 Total Expenses



2023 Total Revenues

Funding the Budget: Where the City Gets its Money



Annual Contribution to Capital: \$3.5 million

